

# Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 ♦ Fax: 91 22 33400599 ♦ e-mail: info@dmartindia.com ♦ Website: www.dmartindia.com

August 17, 2022

## **BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

## **National Stock Exchange of India Ltd.**

Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Scrip Code: 540376**

**NSE Scrip Symbol: DMART**

### **Sub: Proceedings of the 22<sup>nd</sup> Annual General Meeting of the Company held on August 17, 2022**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of 22<sup>nd</sup> Annual General Meeting (AGM) of the Company, held on Wednesday, August 17, 2022 at 11:00 a.m. (IST) through video conferencing (VC)/ other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

#### **Proceedings in brief:**

- Mr. Ramesh Damani, Chairman of the Company presided over the Meeting;
- Mrs. Ashu Gupta, Company Secretary briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Chairman addressed the members;
- The Chairman then introduced the Board Members, Key Managerial Personnel, Mr. Sudhir Soni, Partner of S R B C & CO LLP, Statutory Auditors of the Company and Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practicing Company Secretaries, who was appointed as a Scrutinizer to scrutinize the voting process;
- The Chairman then invited the speakers to seek views / raise queries;
- Mr. Ignatius Navil Noronha, Managing Director & CEO of the Company responded to the queries raised by the members;
- The Chairman requested those members who had not cast their vote by remote e-voting process to e-vote on Ordinary and Special Businesses as set out in the Notice of AGM dated May 14, 2022 and as mentioned below.

#### **Ordinary Business:**

1. To receive, consider and adopt Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon.



CIN: L51900MH2000PLC126473

REGISTERED ADDRESS: Anjaneya, Opp. Hiranandani Foundation School, Powai, Mumbai, Maharashtra, India - 400076

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2. To appoint Director in place of Mrs. Manjri Chandak (DIN: 03503615), who retires by rotation and being eligible, offers herself for re-appointment.
3. To re-appoint S R B C & Co LLP, Chartered Accountants for a period of five years from the conclusion of this Annual General Meeting till the conclusion of 27<sup>th</sup> Annual General Meeting of the Company.

## **Special Business:**

4. To re-appoint Ms. Kalpana Unadkat (DIN:02490816) as an Independent Director for a second consecutive term of five years with effect from 30<sup>th</sup> July, 2023.
  5. To approve material related party transaction for sale/ purchase of goods, materials and assets between the Company and Avenue E-Commerce Limited, Subsidiary Company from date of this meeting till the date of next Annual General Meeting, upto a maximum aggregate value of Rs. 29,000,000,000 (Rupees Two Thousand Nine Hundred crore only) plus applicable taxes.
  6. To approve material related party transaction for further investment in share capital of Avenue E-Commerce Limited, Subsidiary Company from date of this meeting till the date of next Annual General Meeting, upto a maximum aggregate value of Rs. 3,500,000,000 (Rupees Three Hundred and Fifty crore only).
  7. To approve material related party transaction for Management & Business Support Services including deputation of personnel with Avenue E-Commerce Limited, Subsidiary Company for a period of five years commencing from financial year 2022-23 to financial year 2026-27, upto a maximum aggregate value of Rs. 130,000,000 (Rupees Thirteen crore only) plus applicable taxes on an annual basis during the said period.
  8. To approve material related party transaction for sharing of turnover generated from premises of the Company by Avenue E-Commerce Limited, Subsidiary Company for a period of three years commencing from financial year 2022-23 to financial year 2024-25, upto a maximum aggregate value of Rs. 200,000,000 (Rupees Twenty crore only) plus applicable taxes on an annual basis during the said period.
  9. To approve material related party transaction for leasing premises to Avenue E-Commerce Limited, Subsidiary Company for a period of three years commencing from financial year 2022-23 to financial year 2024-25 upto, a maximum aggregate value of Rs. 600,000,000 (Rupees Sixty crore only) plus applicable taxes on an annual basis during the said period.
- The Members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within two working days and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website [www.dmartindia.com](http://www.dmartindia.com) and the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - The Chairman then concluded the meeting and informed the Members that the e-voting facility would be available for 15 minutes after the closure of the meeting. He also thanked all the Members and Directors for their participation in the meeting.



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- The Meeting concluded at 12:54 p.m.

Request you to take the above on record and oblige.

Thanking You,

For Avenue Supermarts Limited



Ashu Gupta  
Company Secretary & Compliance Officer

